

## 3<sup>RD</sup> QUARTER 2016 RESULTS

Mexico City, October 18<sup>th</sup>, 2016. – Bolsa Mexicana de Valores, S.A.B. de C.V., (“the Bolsa or the BMV”) (BMV: BOLSA A) today announced its results for the third quarter of 2016.

### THIRD QUARTER 2016 VS. THIRD QUARTER 2015

- ▶ Revenues grew 8% and the expenses 6%
- ▶ Net income increased 6%
- ▶ EBITDA grew 11% reaching, for the second quarter in a row, the record high EBITDA margin of 53%

### FINANCIAL HIGHLIGHTS <sup>(1)</sup>

	3Q 16	3Q 15	Var %	YTD 2016	YTD 2015	Var %
Revenues	723	669	8%	2,075	1,930	8%
Expenses	356	336	6%	1,028	1,016	1%
Operating Income	366	333	10%	1,047	914	15%
EBITDA	385	347	11%	1,099	959	15%
EBITDA Margin	53%	52%	134 pbs	53%	50%	327 pbs
Net Income	224	211	6%	704	593	19%
CAPEX	23	13	76%	56	40	40%

### OPERATIONAL HIGHLIGHTS

	3Q 16	3Q15	Var %	YTD 2016	YTD 2015	Var %
DATV -Equity <sup>(1)(2)</sup>	13,672	12,458	10%	13,972	13,229	6%
Futures - Volume <sup>(3)</sup>	49,149	54,602	-10%	50,027	67,852	-26%
Swaps Notional Value <sup>(1)</sup>	199,875	5,000	3898%	422,552	7,801	5317%
Margin Deposits <sup>(1)</sup>	34,684	17,042	104%	25,397	18,027	41%

(1) Million pesos

(2) Daily Average Traded Value

(3) Daily Average

During the third quarter of 2016 (3Q16), **BMV Group’s revenues** reached 723 million pesos, an increase of 54 million pesos or 8% against the same quarter of 2015 (3Q15). This was the result of higher revenues in most of our business lines. Meanwhile **expenses** increased 21 million pesos or 6% during 3Q16 against last year’s same period. This is explained by severance payments, additional costs in technology and legal and strategy consulting fees. **EBITDA margin** was 53% sustaining a record high seen in the 2Q16.

Additionally, during 3Q16 **Sif Icap** bought 20% of **Sif Icap Chile’s** shares, having a positive impact in the **minority interest**. Dividends from Sif Icap Chile were paid, increasing the **tax rate** and finally the **exchange gains** from this business were reclassified.

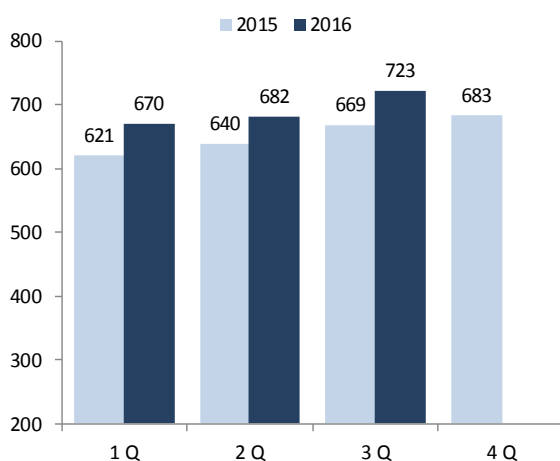
For more information: Paula M. Zorrilla, Investor Relations +52 55 53 42 90 27  
[bmvinvestors@grupobmv.com.mx](mailto:bmvinvestors@grupobmv.com.mx)



## REVENUES

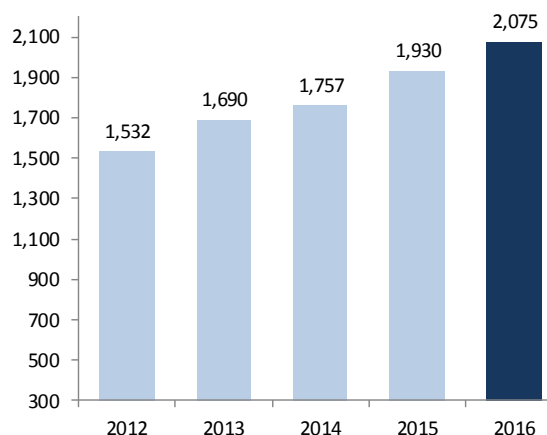
During the third quarter of 2016 markets continued with high volatility. In the U.S amid the uncertainty of the presidential campaigns, the interest rates remained without changes. On the other hand, in México the exchange rate reached a historic high of 19.84 pesos per U.S. dollar and Banco de México increased, for the third time in the year, the reference interest rate up to 4.75%. In this context, BMV Group's **revenues** for the third quarter of 2016 were 8% higher than the third quarter of 2015. In the accumulated result for the year up to September 2016, revenues grew 145 million pesos or 8% against the same period in 2015.

**Quarterly Revenues <sup>(1)</sup>  
2016 vs. 2015**



(1) Million pesos

**Yearly Revenues up to Third Quarter <sup>(1)</sup>  
2012-2016**



## Detail Revenues <sup>(2)</sup>

	3Q16 vs. 3T15		YTD 2016 vs. YTD 2015	
	Var \$	Var %	Var \$	Var %
Cash Equities	7,759	7.2%	21,770	6.7%
Cash equities trading- BMV	4,454	7.3%	12,407	6.8%
Cash equities clearing- CCV	3,305	6.9%	9,362	6.7%
Derivatives	17,598	45.2%	33,253	28.3%
MexDer	4,063	20.4%	12,591	21.4%
Asigna	13,535	71.1%	20,662	35.3%
OTC (SIF Icap)	-5,155	-3.7%	438	0.1%
Issuers	4,877	3.4%	25,713	6.2%
Listing fees- BMV	-2,201	-7.4%	6,932	13.0%
Maintenance Fee- BMV	7,078	6.1%	18,781	5.2%
Custody	9,137	7.2%	13,278	3.4%
Information Services	13,935	16.4%	35,099	14.2%
Price Vendor- Valmer	6,586	19.1%	15,818	16.1%
Data Sales	7,349	14.5%	19,281	12.9%
Others	4,805	18.9%	14,524	20.9%
<b>Total</b>	<b>53,629</b>	<b>8.0%</b>	<b>145,274</b>	<b>7.5%</b>

(2) Thousand pesos

## Cash Equities

During the third quarter of 2016 the **cash equities** business had a favorable performance. Revenues from **cash equities trading** grew 4 million pesos or 7% against same last year's quarter. One factor that contributed to this performance was the average daily traded value (ADTV) which grew from 12,458 million in 3Q15 to 13,672 million pesos in the 3Q16, an increase of 10%.

September 2016 was the quarter's month when the ADTV had the highest performance with a growth of 36% against last year's same month. Additionally, the number of average daily transactions reached the record high in this month with 364,162 against 203,389 in September of 2015. September's performance is explained by the volatility faced during the period.

In the third quarter of 2016 the global market (SIC) had higher activity than the local market. In the first average daily traded value grew 14% against the same quarter in 2015, while the local market grew in 8%. This is explained, mainly, due the exchange rate movements during the period.

Up to September 2016, the average daily traded valued grew 6%, the global market showed a higher activity with an increase of 10%. This allowed higher accumulated revenues for the year with a rise of 12 million pesos or 7%.

### Stock market operating highlights –

#### Equities

	3Q16	3Q15	Var %	YTD 2016	YTD 2015	Var %
<b>Total Market</b>						
Daily average value traded <sup>(1)</sup>	13,672	12,458	10%	13,972	13,229	6%
Daily average volume <sup>(2)</sup>	311,815	297,906	5%	328,340	303,060	8%
<b>Domestic Market</b>						
Daily average value traded <sup>(1)</sup>	9,752	9,020	8%	9,898	9,531	4%
Daily average volume <sup>(2)</sup>	305,393	291,773	5%	321,028	296,681	8%
<b>International Quotation System (SIC)</b>						
Daily average value traded <sup>(1)</sup>	3,920	3,437	14%	4,074	3,698	10%
Daily average volume <sup>(2)</sup>	6,422	6,133	5%	7,311	6,378	15%

(1) Million pesos

(2) Thousand shares

In the quarter, **cash equity clearing (CCV)** also showed increased revenues in 3 million pesos or 7% against 3Q15. This, thanks to the higher activity of equities and other instruments.

In the accumulated revenues for the year, the CCV also presented higher results in 9 million pesos or 7% than the figures reported in the third quarter of 2015.

### Derivatives

During the third quarter of 2016, revenues for **derivatives trading (MexDer)** were 24 million pesos, 4 million or 20% more than the third quarter of 2015. Even though the futures average daily traded volume for the quarter was lower in 10% than the observed in 3Q15, the revenues for this business grew due to:

- 1) Growth in USD and Bond futures average daily traded volume, against the same quarter of 2015. Both mentioned contracts have higher fees than the TIIE 28 futures, which had the highest decrease in the average daily traded volume against 3Q15.
- 2) The increased TIIE 28 swap trading, whose average daily traded volume was of 30,750 higher against 3Q15 when the trading was almost zero, and against the 2Q16 in 7%. The traded notional value for this swap went from 5,000 million pesos in the 3Q15 to 199,875 million pesos in the same period of the present year.

In the accumulated results for 2016, revenues for **MexDer** presented an increase of 13 million pesos or 21%, also explained by higher trading of the mentioned swap; the registered increase in the Bonds' Futures trading, that grew from an average daily traded volume of 4,613 up to September 2015 to 8,550 contracts up to September 2016, the recovery in the average daily traded volume of the Bond future and the collection of past due accounts in the first quarter of the year.

### Futures operating highlights –

#### Futures

<b>Contracts <sup>(1)</sup></b>	<b>3Q16</b>	<b>3Q15</b>	<b>Var %</b>	<b>YTD 2016</b>	<b>YTD 2015</b>	<b>Var %</b>
IPC Index	3,677	4,992	-26%	3,952	4,499	-12%
Mini IPC	1,833	1,795	2%	2,212	1,656	34%
28 Day TIIE	2	12,800	-100%	2,585	23,697	-89%
USD Contract	35,788	30,474	17%	32,659	32,983	-1%
EURO	2	397	-100%	29	323	-91%
Bonds	7,817	4,016	95%	8,550	4,613	85%
Equities	31	128	-76%	41	76	-46%
Swaps	-	-	-	-	-	-
<b>Total Futures</b>	<b>49,149</b>	<b>54,602</b>	<b>-10%</b>	<b>50,027</b>	<b>67,846</b>	<b>-26%</b>

(1) Contracts

### TIIE 28 Swaps

	3Q16	3Q15	Var %	YTD 2016	YTD 2015	Var %
Notional Value <sup>(2)</sup>	199,875	5,000	3898%	422,552	7,801	5317%

(2) Million pesos

### Margin Deposits

	3Q16	3Q15	Var %	YTD 2016	YTD 2015	Var %
Margin Deposits <sup>(2)</sup>	34,684	17,042	104%	25,397	18,027	41%

(2) Million pesos

In the meantime, during 3Q16, revenues for **derivatives clearing (Asigna)** amounted 33 million pesos, 14 million pesos or 71% over the same period of 2015. This is mainly explained by the rise in margin deposits caused by the increase in MexDer's trading activity of the TIIE 28 swap during the second and third quarter of 2016. It is important to remember, that Asigna charges 2 basis points on the average margin deposits and different settlement fees based on the traded type of contract.

During the year, up to September, Asigna's revenues grew against 2015 in 21 million pesos or 35%, due the reasons explained above .

### OTC Trading (SIF ICAP)

For this year's third quarter, **revenues for SIF Icap** were up to 133 million pesos, inferior in 4% or 5 million to the same period in 2015. This is explained by lower operation in Sif Icap Chile and Sif Icap Mexico. The first one had lower revenues than 3Q15 in 3 million pesos or 4% and Sif Icap México had lower revenues in 2 million pesos or 4%.

In the year's accumulated result up to September 2016, there are higher revenues in 438 thousand pesos or 0.1% against the same period in 2015. For this period Sif Icap Chile, had lower revenues in 3 million pesos or 2%, explained by a lower operation. On the other side, Sif Icap Mexico had higher revenues by 3 million pesos or 2%.

### Issuers

During the third quarter of the year, **listings revenues** sum up to 28 million pesos, this is 2 million or 7% less than the same quarter of 2015. This is explained mainly by a lower issued amount in short (-4% vs. 3Q15) and long term (-57% vs. 3T15) debt instruments. The decrease in the number of issuances is explained mainly due the volatility observed in the market and the increase in the interest rate. However it is important to note that during the third quarter of the year the first Certificate for Investment Projects was issued for the amount of 800 million pesos.

During the year, revenues for listing fees amounted 60 million pesos, 13% more than the observed as of September 2015, this is due to higher short term debt listing amounts issued during the first half of the year.

On the other hand, during the quarter, **maintenance fees** grew 6% against the same period in 2015, mainly explained by the listings in past years.

Accumulated up to September 2016, maintenance fees showed a growth of 5% over the same period in 2015, this is also caused by the listings in past years that now are paying maintenance fees.

The effect of the reduction in the Mutual Funds fees implemented since July of 2015 does not have comparative impact anymore in the 3Q16 (revenues 8.4 in 3Q16 vs. revenues 8.2 in 3Q15).

### Listing Activity

	3T16	3T15	Var %	YTD 2016	YTD 2015	Var %
<b>Equity</b>						
New Listings	2	2	0%	5	6	-17%
Amount placed <sup>(1)</sup>	2,558	16,294	-84%	8,026	31,764	-75%
<b>CKDs</b>						
New Listings	3	6	-50%	4	11	-64%
Amount placed <sup>(1)</sup>	4,200	7,265	-42%	4,355	10,099	-57%
<b>CERPIs</b>						
New Listings	1	0	-	1	0	-
Amount placed <sup>(1)</sup>	800	0	-	800	0	-
<b>FIBRAS</b>						
New Listings	0	0	-	0	1	-
Amount placed <sup>(1)</sup>	0	0	-	0	1,501	-
<b>Medium &amp; long term debt</b>						
New Listings	26	37	-30%	83	126	-34%
Amount placed <sup>(1)</sup>	35,820	83,907	-57%	119,156	211,032	-44%
<b>Short term debt</b>						
New Listings	210	226	-7%	604	641	-6%
Amount placed <sup>(1)</sup>	76,414	79,436	-4%	228,529	190,040	20%

(1) Million pesos

As mentioned before, during 3Q16 the first issuance of a CERPI was done for an amount of 800 million pesos. The issuer for this CERPI is MIRA Manager S. de R.L. de C.V. a real state and infrastructure company, which in record time (starting the process for listing in May), issued this instrument. It is important to note that the CERPI, is different from the CKD mainly because its offer is restricted and there is a different criteria for the minority rights. As an investor in the CERPI you need at least 25% of the shares to have a seat in the board.

During the third quarter of 2016 we had 2 equities listings: the *follow-on* of RLH Properties and the Initial Public Offer for VINTE. The follow-on of RLH Properties for \$1,338 million pesos was done after the company's configuration upgrade, changing from a SAPIB (Sociedad Anónima Promotora

de Inversión Bursátil) the figure that was used to do the IPO to a full listing SAB (Sociedad Anónima Bursátil). This proved that the initiation strategy as a public company by the conformation of a SAPIB, is a good way for companies to gain experience in Corporate Governance practices and get the trust from the investors.

### 3Q16 Equity Listing

Firm	Ticker	Price	Amount <sup>(1)</sup>	% Float	Investment Bank
RLH Properties	RLH*	\$15.45	\$1,338	48.49%	Evercore, Banorte Ixe, BTG Pactual
Vinte Viviendas Integrales	VINTE	\$26.32	\$1,220	24.5%	Accival, UBS, Actinver

(1) *Million pesos*

\* *Follow On*

On October 14<sup>th</sup> 2016 there was the first FIBRA E listing for an amount of 12 billion pesos. With the ticker "FVIA 16" the Fibra Vía is created for infrastructure projects.

### Custody

**Indeval's revenues** were up to 136 million pesos for the 3Q16, this is 9 million pesos or 7% more than the 3Q15. This is mainly a consequence, of higher revenues in national transactions and international sub custody caused by a higher exchange rate peso/dollar and a more dynamic global market (SIC).

For the full year up to September 2016, the revenues for this business grew 13 million pesos or 3%. This is caused by the motives mentioned above.

### Information Services

Revenues for this line during the 3Q16 were 99 million pesos, higher in 16% to the same quarter in 2015. This is explained mostly by 2 factors: (1) the growth in **Valmer's** revenues in 7 million pesos or 19% as a result of more sales of risk analysis and specialized price vectors; (2) higher revenues in **Market Data** for almost 7 million pesos or 15% thanks to new clients, the price strategy and the impact of the depreciation of the peso against the US dollar.

During the year, the revenues for Information Services grew in 14% up to September, mainly explained by the reasons explained for the quarter.

## EXPENSES

**Total expenses** for the third quarter were 356 million pesos, with an increase of 21 million or 6% against the expenses of the third quarter of 2015. The main reasons for this increase are:

- 1) An increase in **personnel expenses** for 6 million pesos or 3%, due to severance payments during the quarter.
- 2) The growth of **technology expenses** in almost 6 million pesos or 9% against the same quarter of 2015. This is mainly explained with the effect of the exchange rate in some equipment leasing, licenses and maintenance costs fixed in US dollars.
- 3) The increase in legal and strategy consulting expenses for an amount of 4 million pesos or 42%.
- 4) Higher **depreciation expenses**, explained by the depreciation of the new surveillance system.
- 5) **Sub-custody fees**, higher due the higher activity in the global market (SIC) and the increase in the exchange rate peso/dollar.

Accumulated expenses up to September 2016, grew 1.2% or 12 million pesos. This performance is explained mainly by the increase in technology expenses that grew 39 million pesos or 21% in comparison with the same last year's period. The cause for the change in technology expenses is because the peso/ dollar exchange rate impact in some equipment leasing, licenses, maintenance fees and information services dollar based fees.

### **Expenses detail** <sup>(1)</sup>

	<b>3Q16</b>	<b>3Q15</b>	<b>Var %</b>	<b>YTD 2016</b>	<b>YTD 2015</b>	<b>Var %</b>
Personnel	190,259	184,417	3.2%	555,175	584,728	-5.1%
Technology	73,448	67,241	9.2%	218,417	179,886	21.4%
Depreciation	18,441	13,791	33.7%	52,165	44,980	16.0%
Rent and Maintenance	12,069	12,718	-5.1%	34,609	39,355	-12.1%
Consulting Fees	15,048	10,579	42.2%	39,240	40,251	-2.5%
Sub-custody	19,272	17,572	9.7%	56,572	48,485	16.7%
CNBV Fees	6,291	6,346	-0.9%	18,872	19,515	-3.3%
Others	21,560	22,968	-6.1%	52,986	58,388	-9.3%
<b>Total Expenses</b>	<b>356,387</b>	<b>335,633</b>	<b>6.2%</b>	<b>1,028,037</b>	<b>1,015,587</b>	<b>1.2%</b>

(1) *Thousand pesos*



**FINANCIAL RESULTS <sup>(1)</sup>**

	<b>3T 16</b>	<b>3T 15</b>	<b>Var %</b>	<b>Acum. 2016</b>	<b>Acum. 2015</b>	<b>Var %</b>
Operating Income	366,225	333,350	10%	1,046,759	913,935	15%
Operating Margin	50.7%	49.8%	85	50.5%	47.4%	309
Comprehensive Financing Income	-19,604	7,019	-379%	34,004	23,679	44%
EBITDA	384,666	347,141	11%	1,098,924	958,915	15%
EBITDA Margin	53.2%	51.9%	134	53.0%	49.7%	327
Taxes	127,344	106,978	19%	335,626	285,149	18%
Tax Rate	36.6%	31.3%	524	30.7%	30.3%	39
Minority Interest	679	-25,421	-103%	-60,885	-69,741	-13%
Net Income	223,571	211,411	6%	704,322	592,501	19%

(1) *Thousand pesos*

Explained by higher revenues, the **operating income** grew 33 million pesos or 10% in comparison with 3Q15. This performance is similar for accumulated operating income up to September 2016, in which we can observe a growth of 15% against last year's figure. The **comprehensive financing** income had a negative result, explained by a reclassification of the exchange rate gains done after the change of the functional currency in Chile.

The **tax rate** was 37% at the end of the third quarter of 2016 in comparison with a tax rate of 31% for the same last year's period. The increase in the exchange rate is explained by the dividend cash payment in Sif Icap Chile, which lead to a higher tax charge in that country.

Additionally the **minority interest** had a positive impact with a gain of 679 thousand pesos compared with a negative charge of 25 million pesos in the same quarter of 2015, this is explained by 2 factors:

- 1) SIF Icap bought 20% of Sif Icap Chile's shares from our Chilean partner; this reduces the payments of minority interest to this partner.
- 2) Elimination through minority interest, of half of the impact of the tax expense and the exchange gain reclassification.

As a consequence **net income** was of 224 million pesos, a growth of 6% against the same quarter of 2015. Accumulated up to September 2016 the net income was of 704 million pesos, a growth of 19% against the same period in 2015.

**BALANCE SHEET HIGHLIGHTS**

	3T 16 <sup>(1)</sup>	Dic 15 <sup>(1)</sup>	Var Nom.	Var %
Current Assets	2,970	2,907	63	2.2%
Non Current Assets	4,237	4,229	8	0.2%
Current Liabilities	796	622	174	27.9%
Non current Liabilities	714	816	-102	-12.5%
Stockholders' equity	5,698	5,698	-1	0.0%

(1) *Million pesos*

At September 30th the cash in the balance was of 2,566 million pesos, this is the net of the maintenance fees collected in January, the year's earnings, the dividend payment, the payment of the loan in May and the payment for 20% of Sif Icap Chile's shares.

The CAPEX for the period was of 23 million pesos in comparison with 13 million pesos in the 3Q15. The most important investment for the period is part of the renewal of the CCV's central engine and the new surveillance system.

**CONSOLIDATED RESULTS OF THE THIRD QUARTER 2016 <sup>(1)</sup>**

	3Q16	3Q15	Var. Nom.	Var. %
<b>Revenues</b>	<b>722,612</b>	<b>668,983</b>	<b>53,629</b>	<b>8.0%</b>
<b>Cash Equities</b>	<b>116,079</b>	<b>108,320</b>	<b>7,759</b>	<b>7.2%</b>
Cash equities trading- BMV	65,140	60,686	4,454	7.3%
Cash equities clearing- CCV	50,939	47,634	3,305	6.9%
<b>Derivatives</b>	<b>56,518</b>	<b>38,919</b>	<b>17,598</b>	<b>45.2%</b>
MexDer	23,953	19,890	4,063	20.4%
<i>Derivatives trading</i>	21,108	16,468	4,640	28.2%
<i>MexDer data sales</i>	2,845	3,421	-576	-16.8%
Derivatives Clearing- Asigna	32,565	19,029	13,535	71.1%
<i>Derivatives Clearing</i>	31,148	18,859	12,289	65.2%
<i>Data Sales Asigna</i>	1,417	171	1,246	729.9%
<b>OTC (SIF Icap)</b>	<b>132,877</b>	<b>138,032</b>	<b>-5,155</b>	<b>-3.7%</b>
OTC trading	131,622	136,877	-5,254	-3.8%
<i>SIF Icap México</i>	54,089	56,371	-2,282	-4.0%
<i>SIF Icap Chile</i>	77,534	80,505	-2,972	-3.7%
SIF Icap data sales	1,254	1,155	99	8.6%
<b>Issuers</b>	<b>149,842</b>	<b>144,965</b>	<b>4,877</b>	<b>3.4%</b>
Listing fees- BMV	27,526	29,726	-2,201	-7.4%
Maintenance Fee- BMV	122,316	115,238	7,078	6.1%
<b>Custody</b>	<b>135,629</b>	<b>126,492</b>	<b>9,137</b>	<b>7.2%</b>
<b>Information Services</b>	<b>99,070</b>	<b>85,135</b>	<b>13,935</b>	<b>16.4%</b>
Price Vendor- Valmer	41,023	34,437	6,586	19.1%
Data Sales	58,046	50,697	7,349	14.5%
<b>Others</b>	<b>32,598</b>	<b>27,121</b>	<b>5,477</b>	<b>20.2%</b>
Colocation	2,396	1,723	672	39.0%
Others	30,203	25,398	4,805	18.9%
<b>Expenses</b>	<b>356,387</b>	<b>335,633</b>	<b>20,754</b>	<b>6.2%</b>
Personnel	190,259	184,417	5,842	3.2%
Technology	73,448	67,241	6,207	9.2%
Depreciation	18,441	13,791	4,650	33.7%
Rent and Maintenance	12,069	12,718	-649	-5.1%
Consulting Fees	15,048	10,579	4,468	42.2%
Sub-custody	19,272	17,572	1,700	9.7%
CNBV Fees	6,291	6,346	-56	-0.9%
Other	21,560	22,968	-1,408	-6.1%
<b>Operating Income</b>	<b>366,225</b>	<b>333,350</b>	<b>32,875</b>	<b>9.9%</b>
<b>Operating Margin</b>	<b>50.7%</b>	<b>49.8%</b>	<b>-</b>	<b>85</b>
Comprehensive Financing Income	-19,604	7,019	-26,623	-379.3%
<i>Interest Gain (Losses)</i>	5,049	9,008	-3,960	-44.0%
<i>Exchange gain (Losses)</i>	-24,653	-1,990	-22,663	1138.9%
Dividends	1,438	955	483	50.5%
Other Revenues	-	-	-	NA
<b>Income before Taxes and Minority Interests</b>	<b>348,059</b>	<b>341,324</b>	<b>6,735</b>	<b>2.0%</b>
Taxes	127,344	106,978	20,366	19.0%
Tax Rate	36.6%	31.3%		524
Associated companies results	2,176	2,485	-309	-12.4%
Minority Interests	679	-25,421	26,100	-102.7%
<b>Net Income</b>	<b>223,571</b>	<b>211,411</b>	<b>12,160</b>	<b>5.8%</b>
<b>Net margin</b>	<b>30.9%</b>	<b>31.6%</b>	<b>-66</b>	<b>-</b>
Depreciation and Amortization	18,441	13,791	4,650	33.7%
<b>EBITDA</b>	<b>384,666</b>	<b>347,141</b>	<b>37,525</b>	<b>10.8%</b>
<b>EBITDA Margin</b>	<b>53.2%</b>	<b>51.9%</b>	<b>134</b>	<b>-</b>
Number of Shares <sup>(2)</sup>	592,989	592,989	-	0.0%
Earnings per Share (pesos)	0.38	0.36	-	0.0%

(1) Thousand pesos

(2) Thousand shares

**CONSOLIDATED RESULTS UP TO SEPTEMBER 2016 <sup>(1)</sup>**

	YTD 3Q16	YTD 3Q15	Var. Nom.	Var. %
<b>Revenues</b>	<b>2,074,796</b>	<b>1,929,522</b>	<b>145,274</b>	<b>7.5%</b>
<b>Cash Equities</b>	<b>344,572</b>	<b>322,802</b>	<b>21,770</b>	<b>6.7%</b>
Cash equities trading- BMV	195,836	183,429	12,407	6.8%
Cash equities clearing- CCV	148,736	139,373	9,362	6.7%
<b>Derivatives</b>	<b>150,550</b>	<b>117,297</b>	<b>33,253</b>	<b>28.3%</b>
MexDer	71,311	58,721	12,591	21.4%
<i>Derivatives trading</i>	62,249	50,584	11,665	23.1%
<i>MexDer data sales</i>	9,062	8,136	926	11.4%
Derivatives Clearing- Asigna	79,239	58,576	20,662	35.3%
<i>Derivatives Clearing</i>	77,022	57,972	19,050	32.9%
<i>Data Sales Asigna</i>	2,217	604	1,613	266.8%
<b>OTC (SIF Icap)</b>	<b>366,620</b>	<b>366,182</b>	<b>438</b>	<b>0.1%</b>
OTC trading	362,910	362,860	50	0.0%
<i>SIF Icap México</i>	167,842	164,515	3,327	2.0%
<i>SIF Icap Chile</i>	195,068	198,345	-3,277	-1.7%
SIF Icap data sales	3,709	3,322	388	11.7%
<b>Issuers</b>	<b>440,624</b>	<b>414,911</b>	<b>25,713</b>	<b>6.2%</b>
Listing fees- BMV	60,053	53,121	6,932	13.0%
Maintenance Fee- BMV	380,571	361,790	18,781	5.2%
<b>Custody</b>	<b>399,079</b>	<b>385,801</b>	<b>13,278</b>	<b>3.4%</b>
<b>Information Services</b>	<b>282,474</b>	<b>247,375</b>	<b>35,099</b>	<b>14.2%</b>
Price Vendor- Valmer	113,806	97,988	15,818	16.1%
Data Sales	168,668	149,387	19,281	12.9%
<b>Others</b>	<b>90,878</b>	<b>75,155</b>	<b>15,723</b>	<b>20.9%</b>
Colocation	6,897	5,698	1,199	21.0%
Others	83,981	69,457	14,524	20.9%
<b>Expenses</b>	<b>1,028,037</b>	<b>1,015,587</b>	<b>12,450</b>	<b>1.2%</b>
Personnel	555,175	584,728	-29,552	-5.1%
Technology	218,417	179,886	38,531	21.4%
Depreciation	52,165	44,980	7,185	16.0%
Rent and Maintenance	34,609	39,355	-4,746	-12.1%
Consulting Fees	39,240	40,251	-1,011	-2.5%
Subcustody	56,572	48,485	8,087	16.7%
CNBV Fees	18,872	19,515	-643	-3.3%
Other	52,986	58,388	-5,401	-9.3%
<b>Operating Income</b>	<b>1,046,759</b>	<b>913,935</b>	<b>132,824</b>	<b>14.5%</b>
<b>Operating Margin</b>	<b>50.5%</b>	<b>47.4%</b>		<b>309</b>
Comprehensive Financing Income	34,004	23,679	10,325	43.6%
<i>Interest Gain (Losses)</i>	22,344	29,074	-6,729	-23.1%
<i>Exchange gain (Losses)</i>	11,659	-5,395	17,054	-316.1%
Dividends	13,650	4,241	9,409	221.9%
Other Revenues	-	-	-	NA
<b>Income before Taxes and Minority Interests</b>	<b>1,094,412</b>	<b>941,855</b>	<b>152,558</b>	<b>16.2%</b>
Taxes	335,626	285,149	50,478	17.7%
Tax Rate	30.7%	30.3%		39
Associated companies results	6,421	5,537	884	16.0%
Minority Interests	-60,885	-69,741	8,856	-12.7%
<b>Net Income</b>	<b>704,322</b>	<b>592,501</b>	<b>111,820</b>	<b>18.9%</b>
Net margin	33.9%	30.7%		324
Depreciation and Amortization	52,165	44,980	7,185	16.0%
<b>EBITDA</b>	<b>1,098,924</b>	<b>958,915</b>	<b>140,009</b>	<b>14.6%</b>
<b>EBIDTA Margin</b>	<b>53.0%</b>	<b>49.7%</b>		<b>327</b>
Number of Shares <sup>(2)</sup>	592,989	592,989	-	0.0%
Earnings per Share (pesos)	1.19	1.00	-	0.0%

(1) Thousand pesos

(2) Thousand shares

**BALANCE SHEET** <sup>(1)</sup>

	3Q16	Dec.2015	Var. Nom.	Var.
<b>Total Assets</b>	<b>7,208</b>	<b>7,136</b>	<b>72</b>	<b>1%</b>
Cash & Investment	2,566	2,603	-36	-1%
Accounts Receivable	374	281	94	33%
Recoverable Taxes	30	23	7	30%
<b>Total Current Assets</b>	<b>2,970</b>	<b>2,907</b>	<b>63</b>	<b>2%</b>
Long Term Accounts Receivable	65	48	17	36%
Other Non-Current Financial Assets	219	219	0	0%
Investments in Associated Companies	20	18	2	13%
Fixed Assets	486	493	-8	-2%
Goodwill	3,124	3,124	-0	0%
Other Non-Current Assets	323	328	-5	-1%
<b>Total Non-Current Assets</b>	<b>4,237</b>	<b>4,229</b>	<b>8</b>	<b>0%</b>
<b>Total Liabilities</b>	<b>1,510</b>	<b>1,438</b>	<b>72</b>	<b>5%</b>
Suppliers and Other Accounts to Pay	504	288	216	75%
Short Term Taxes to Pay	83	127	-44	-35%
Other Short Term Financial Liabilities	209	207	2	1%
<b>Total Current Liabilities</b>	<b>796</b>	<b>622</b>	<b>174</b>	<b>28%</b>
Bank Loans	714	816	-102	-12%
<b>Total Long Term Liabilities</b>	<b>714</b>	<b>816</b>	<b>-102</b>	<b>-12%</b>
<b>Stockholders' Equity</b>	<b>5,698</b>	<b>5,698</b>	<b>-1</b>	<b>0%</b>
Capital Stock	4,507	4,507	0	0%
Premium in issue of shares	- 55	0	-55	
Retained Earnings and Reserves	757	733	24	3%
Other Results	229	175	54	31%
Minority Interest	259	283	-24	-8%
<b>Liabilities + Stockholders' Equity</b>	<b>7,208</b>	<b>7,136</b>	<b>71</b>	<b>1%</b>

(1) Million pesos

**CASH FLOW UP TO SEPTEMBER 30<sup>TH</sup> 2016 <sup>(1)</sup>**

<b>OPERATING ACTIVITIES</b>	<b>YTD 3Q16</b>
<b>INCOME BEFORE TAXES</b>	<b>1,101</b>
Depreciation and amortization	52
Subsidiary Results	-6
Reserves	0
Goodwill	0
<b>CASH FLOW FROM INCOME BEFORE TAXES</b>	<b>1,147</b>
<b>NET CASH FLOW FROM OPERATING ACTIVITY</b>	
Changes in working capital	93
Taxes Paid	-342
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>898</b>
<b>INVESTMENT ACTIVITIES</b>	
Investment in fixed assets	-14
Dividends received	13
Acquisition of intangibles	-43
<b>Acquisition of SIF's Shares</b>	<b>-114</b>
<b>CASH FLOW AVAILABLE (NEEDED) FOR FINANCING ACTIVITES</b>	<b>741</b>
<b>FINANCING ACTIVITIES</b>	
Bank Loan	-92
Dividends paid to controlling share holder	-646
Dividends paid to non-controlling share holder	-39
Capital Reduction	0
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>-36</b>
<b>CASH BALANCE AT BEGINNING OF PERIOD</b>	<b>2,603</b>
<b>CASH BALANCE AT END OF PERIOD</b>	<b>2,566</b>

(1) *Million pesos*

Mexico City, Mexico, September 26<sup>th</sup>, 2016. Bolsa Mexicana de Valores, S.A.B. de C.V. (BMV: BOLSA A), invites you to participate in our:

## 3<sup>rd</sup> QUARTER 2016 EARNINGS CONFERENCE CALL

To be held on:

**Wednesday October 19<sup>th</sup>, 2016**

**at 8:00 AM Mexico City Time (9:00 AM Eastern Time)**

Hosted by:

**José-Oriol Bosch Par**

**CEO**

To participate in the conference call, please dial any of the following numbers:

**US toll +1 (847) 585-4405**

**US toll free at +1 (888) 771-4371**

**Mexico toll +52 55 6722 5257**

**Mexico toll free 001 866 779 0965**

ten minutes prior to the scheduled time using the  
confirmation number: **43463096**

A replay of the call will be available on our website

[www.bmv.com.mx](http://www.bmv.com.mx)

in our Investor Relations section as of

Thursday, October 20<sup>th</sup>, 2016

**The Bolsa Mexicana de Valores will report its earnings for the third quarter of 2016 on  
Tuesday October 18<sup>th</sup>, after market close.**

If you have not received the 3Q16 earnings release prior to the conference or if you have questions regarding this call, please contact Paula M Zorrilla, Tel +52 (55) 5342 9027 email [mzorrilla@grupobmv.com.mx](mailto:mzorrilla@grupobmv.com.mx)

## I – Operating Figures of the Stock Market

Domestic Equities	2015											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	3,442,507	3,338,491	4,278,298	3,575,689	3,760,359	4,023,473	4,043,206	4,560,370	4,218,285	5,003,659	4,193,971	4,508,869
Daily Average	163,929	175,710	203,728	178,784	188,018	182,885	175,792	217,160	200,871	227,439	220,735	204,949
Value Traded <sup>(1)</sup>	211,692	189,810	223,141	195,502	182,235	203,213	208,057	209,231	169,021	192,015	173,840	185,699
Daily Average <sup>(1)</sup>	10,081	9,990	10,626	9,775	9,112	9,237	9,046	9,963	8,049	8,728	9,149	8,441
Trading Volume <sup>(2)</sup>	6,521,777	6,077,262	6,677,300	5,756,828	5,571,489	6,206,219	6,762,608	6,594,360	5,608,278	6,293,594	5,796,429	6,293,796
Daily Average <sup>(2)</sup>	310,561	319,856	317,967	287,841	278,574	282,101	294,026	314,017	267,061	286,072	305,075	286,082

Domestic Equities	2016											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	4,563,617	4,927,000	6,346,616	5,382,236	6,147,451	5,616,512	4,820,542	6,983,604	7,581,996			
Daily Average	228,181	246,350	317,331	256,297	279,430	255,296	229,550	303,635	361,047			
Value Traded <sup>(1)</sup>	195,997	191,017	247,749	196,967	210,591	204,324	189,332	217,124	227,427			
Daily Average <sup>(1)</sup>	9,800	9,551	12,387	9,379	9,572	9,287	9,016	9,440	10,830			
Trading Volume <sup>(2)</sup>	6,681,165	6,893,127	7,581,005	6,028,345	6,964,295	6,996,867	5,958,939	7,049,002	6,842,623			
Daily Average <sup>(2)</sup>	334,058	344,656	379,050	287,064	316,559	318,039	283,759	306,478	325,839			

Global Market	2015											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	39,107	38,043	39,599	40,565	37,218	39,566	59,890	64,495	52,881	68,181	46,807	50,687
Daily Average	1,862	2,002	1,886	2,028	1,861	1,798	2,604	3,071	2,518	3,099	2,464	2,304
Value Traded <sup>(1)</sup>	79,201	95,984	89,600	67,215	71,926	67,873	89,724	71,059	62,649	74,214	64,954	68,636
Daily Average <sup>(1)</sup>	3,771	5,052	4,267	3,361	3,596	3,085	3,901	3,384	2,983	3,373	3,419	3,120
Trading Volume <sup>(2)</sup>	142,824	171,569	145,512	113,144	119,162	108,230	157,866	125,873	114,911	128,107	141,695	125,583
Daily Average <sup>(2)</sup>	6,801	9,030	6,929	5,657	5,958	4,920	6,864	5,994	5,472	5,823	7,458	5,708

Global Market	2016											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	63,539	64,145	60,071	76,871	76,347	76,344	72,126	65,931	65,416			
Daily Average	3,177	3,207	3,004	3,661	3,470	3,470	3,435	2,867	3,115			
Value Traded <sup>(1)</sup>	99,842	93,990	70,681	93,236	75,568	85,994	81,848	85,957	86,992			
Daily Average <sup>(1)</sup>	4,992	4,700	3,534	4,440	3,435	3,909	3,898	3,737	4,142			
Trading Volume <sup>(2)</sup>	197,015	166,648	136,936	182,852	133,241	155,061	148,763	129,539	139,127			
Daily Average <sup>(2)</sup>	9,851	8,332	6,847	8,707	6,056	7,048	7,084	5,632	6,625			

(1) Million pesos

(2) Thousand shares



## II – Operating Figures Futures Market

Futuros	2015											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	25,138	21,032	23,128	18,000	19,337	27,401	28,144	31,330	30,022	26,974	21,342	27,281
Volume <sup>(1)</sup>	1,704,762	1,559,550	1,510,485	890,662	2,219,914	1,321,747	799,900	1,036,458	1,712,786	1,077,504	831,152	1,883,709
Notional Value <sup>(2)</sup>	219,484	214,741	241,641	128,351	317,616	212,337	134,019	180,634	288,583	158,244	130,869	301,881
Open Interest <sup>(1)</sup>	3,126,537	3,292,666	3,113,844	3,098,136	3,691,482	3,539,854	3,576,273	3,546,991	3,165,213	2,817,422	2,685,242	1,948,769

Futuros	2016											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	29,237	25,748	29,888	23,697	26,203	40,305	26,335	26,008	39,717			
Volume <sup>(1)</sup>	861,823	1,303,164	889,894	730,066	1,514,684	1,010,900	459,257	718,657	2,016,756			
Notional Value <sup>(2)</sup>	145,802	215,280	180,597	133,166	274,382	200,443	95,020	132,418	396,742			
Open Interest <sup>(1)</sup>	2,020,418	1,968,415	1,769,384	1,774,137	2,277,431	2,140,076	2,102,359	2,075,247	1,855,228			

	2015											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Margin Deposits <sup>(2)</sup>	18,969	18,352	18,912	18,159	18,186	18,538	17,329	17,526	16,271	15,441	15,348	16,281

	2016											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Margin Deposits <sup>(2)</sup>	15,495	15,899	15,901	18,229	24,428	34,570	34,105	34,801	35,147			

(1) Contracts

(2) Million pesos

## II.a – Futures Detail

	DÓLAR				EURO				INDICE IPC			
	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>
Ene '15	498	606,722	89,210	649,253	6	1,440	251	490	20,925	61,416	25,759	26,992
Feb '15	352	735,375	110,250	642,564	34	9,000	1,534	380	16,267	59,471	25,613	30,260
Mar '15	489	782,950	120,098	645,105	4	759	124	379	19,071	134,241	58,685	29,989
Abr '15	416	351,692	53,509	620,161	18	4,516	760	2,395	14,521	52,821	23,733	33,779
May '15	641	1,244,555	190,863	788,518	19	3,543	608	428	15,224	72,647	32,651	32,061
Jun '15	692	498,743	77,559	616,387	66	15,561	2,713	3,324	23,333	140,644	63,068	28,519
Jul '15	898	334,675	53,373	639,474	36	9,628	1,695	1,836	23,634	92,862	41,668	33,184
Ago '15	859	636,106	106,610	638,800	24	6,396	1,190	2,972	27,084	96,104	41,792	31,182
Sep '15	673	1,010,036	170,665	525,095	23	9,807	1,857	2,805	25,745	135,523	58,253	28,567
Oct '15	662	367,765	61,022	482,668	20	8,502	1,599	103	22,474	69,868	30,788	28,493
Nov '15	310	363,413	60,696	529,141	3	33	6	70	17,829	53,808	23,972	32,176
Dic '15	494	1,017,740	171,854	504,469	28	5,500	1,032	1,392	23,274	126,440	54,321	27,936
Ene '16	702	425,575	77,520	496,512	14	3,212	642	90	23,596	73,026	30,256	35,623
Feb '16	949	716,909	132,247	508,504	10	714	146	76	20,934	57,140	24,701	33,039
Mar '16	848	537,618	96,043	478,533	4	375	74	293	24,960	132,659	59,483	35,267
Abr '16	1,049	548,472	96,413	524,160	6	667	132	226	19,155	46,424	21,155	34,088
May '16	1,297	1,207,744	221,554	1,033,457	4	195	41	67	20,565	51,471	23,486	34,110
Jun '16	1,090	442,605	82,841	1,035,972	5	286	60	51	34,019	151,155	68,385	32,708
Jul '16	692	317,435	59,312	1,042,278	1	2	0	53	21,217	56,290	26,290	40,344
Ago '16	882	442,246	82,083	1,026,589	2	106	22	53	21,327	48,052	22,924	42,188
Sep '16	953	1,566,521	297,543	1,006,988	2	12	3	43	34,780	134,672	62,644	29,944
Oct '16												
Nov '16												
Dic '16												

(1) Contracts

(2) Million pesos

## II.a Futures Detail

	BONO DE 3 AÑOS (M3)				BONO DE 10 AÑOS (M10)				TIIE DE 28 DIAS			
	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>
Ene '15	0	0	0	0	4	104	10	100	281	943,408	94,094	2,374,994
Feb '15	0	0	0	0	5	100	9	0	222	637,680	63,589	2,533,652
Mar '15	5	9,000	898	0	0	0	0	0	183	423,550	42,239	2,368,236
Abr '15	0	0	0	0	0	0	0	0	122	368,000	36,695	2,350,810
May '15	0	0	0	0	0	0	0	0	203	710,300	70,769	2,760,102
Jun '15	0	0	0	0	0	0	0	0	113	540,000	53,833	2,858,078
Jul '15	0	0	0	0	0	0	0	0	95	257,660	25,692	2,847,694
Ago '15	0	0	0	0	0	0	0	0	46	198,000	19,745	2,803,950
Sep '15	2	8,000	797	8,000	0	0	0	0	138	376,370	37,515	2,538,566
Oct '15	0	0	0	8,000	0	0	0	0	137	494,000	49,252	2,185,066
Nov '15	0	0	0	8,000	0	0	0	0	38	180,000	17,948	1,986,672
Dic '15	1	8,000	803	0	0	0	0	0	69	564,400	56,225	1,330,178
Ene '16	0	0	0	0	0	0	0	0	27	207,000	20,642	1,389,205
Feb '16	0	0	0	0	0	0	0	0	21	237,000	23,634	1,304,379
Mar '16	0	0	0	0	0	0	0	0	0	0	0	1,179,466
Abr '16	0	0	0	0	0	0	0	0	0	0	0	1,109,466
May '16	0	0	0	0	0	0	0	0	4	35,000	3,488	1,014,253
Jun '16	0	0	0	0	0	0	0	0	3	12,000	1,196	954,040
Jul '16	0	0	0	0	0	0	0	0	0	0	0	892,620
Ago '16	0	0	0	0	0	0	0	0	1	100	10	831,200
Sep '16	0	0	0	0	0	0	0	0	0	0	0	759,780
Oct '16												
Nov '16												
Dic '16												

(1) Contracts

(2) Million pesos

## II.a – Futures Detail

	SWAP ENTREGABLE DE 10 AÑOS				MINI IPC				CETE DE 91 DIAS			
	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>
Ene '15	0	0	0	400	3,110	36,568	3,074	4,260	0	0	0	5,000
Feb '15	0	0	0	400	3,737	35,960	3,092	5,725	0	0	0	5,000
Mar '15	2	800	800	400	2,647	30,003	2,617	2,681	0	0	0	0
Abr '15	0	0	0	400	2,472	26,266	2,359	5,131	0	0	0	0
May '15	0	0	0	400	2,748	30,096	2,707	6,034	0	0	0	0
Jun '15	1	400	400	0	2,757	35,753	3,211	4,145	0	0	0	0
Jul '15	0	0	0	0	3,247	40,029	3,593	3,640	0	0	0	0
Ago '15	0	0	0	0	2,966	36,587	3,189	4,458	0	0	0	0
Sep '15	0	0	0	0	2,983	40,037	3,435	4,124	0	0	0	0
Oct '15	0	0	0	0	3,212	39,589	3,496	4,622	0	0	0	0
Nov '15	0	0	0	0	2,596	33,491	2,983	5,139	0	0	0	0
Dic '15	0	0	0	0	2,979	46,772	4,036	3,894	0	0	0	0
Ene '16	0	0	0	0	4,553	60,302	5,025	6,319	0	0	0	0
Feb '16	0	0	0	0	3,403	45,193	3,913	6,946	0	0	0	0
Mar '16	0	0	0	0	3,516	52,071	4,712	2,133	0	0	0	0
Abr '16	0	0	0	0	3,078	39,796	3,630	5,669	0	0	0	0
May '16	0	0	0	0	3,349	43,668	3,985	7,496	0	0	0	0
Jun '16	0	0	0	0	4,610	60,175	5,483	2,453	0	0	0	0
Jul '16	0	0	0	0	4,278	43,764	4,088	7,882	0	0	0	0
Ago '16	0	0	0	0	3,432	36,713	3,513	7,524	0	0	0	0
Sep '16	0	0	0	0	3,394	38,656	3,622	2,466	0	0	0	0
Oct '16												
Nov '16												
Dic '16												

(1) *Contracts*(2) *Million pesos*

## II.a – Futures Detail

WALMEX					MY31				GMEXICO			
Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>		Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>
Ene '15	0	0	0	0	48	5,100	601	24,869	0	0	0	1,500
Feb '15	0	0	0	0	69	10,100	1,183	24,269	0	0	0	1,500
Mar '15	0	0	0	0	123	13,600	1,558	21,869	2	3,000	14	1,500
Abr '15	0	0	0	0	64	6,600	761	22,669	0	0	0	1,500
May '15	0	0	0	0	28	2,800	314	22,669	1	1,500	7	0
Jun '15	0	0	0	0	38	3,800	421	0	0	0	0	0
Jul '15	0	0	0	0	4	400	44	0	0	0	0	0
Ago '15	0	0	0	0	0	0	0	0	1	500	2	500
Sep '15	2	3,256	13	0	0	0	0	0	3	2,242	9	700
Oct '15	0	0	0	0	0	0	0	0	6	1,450	6	750
Nov '15	0	0	0	0	0	0	0	0	2	500	2	1,250
Dic '15	0	0	0	0	0	0	0	0	3	3,000	11	1,750
Ene '16	0	0	0	0	0	0	0	0	0	0	0	1,750
Feb '16	0	0	0	0	0	0	0	0	0	0	0	1,750
Mar '16	0	0	0	0	0	0	0	0	2	3,250	14	1,500
Abr '16	0	0	0	0	9	2,200	251	2,000	1	500	2	1,000
May '16	0	0	0	0	4	400	45	2,300	0	0	0	1,000
Jun '16	0	0	0	0	0	0	0	0	2	2,000	8	1,000
Jul '16	0	0	0	0	0	0	0	0	0	0	0	1,000
Ago '16	0	0	0	0	1	100	12	100	0	0	0	1,000
Sep '16	0	0	0	0	1	100	12	0	2	2,000	9	1,000
Oct '16												
Nov '16												
Dic '16												

(1) Contracts

(2) Million pesos

## II.a – Futures Detail

	BONO DE 30 AÑOS (M30)				BONO DC24 (DC24)				CEMEX			
	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>
Ene '15	30	6,100	528	1,700	236	43,904	5,956	35,479	0	0	0	1,500
Feb '15	26	3,700	315	1,800	320	68,164	9,155	45,616	0	0	0	1,500
Mar '15	13	2,720	224	0	589	109,862	14,386	42,185	0	0	0	1,500
Abr '15	3	205	17	205	384	80,562	10,518	59,586	0	0	0	1,500
May '15	1	200	16	405	471	152,773	19,677	79,365	1	1,500	2	1,500
Jun '15	1	5	0	0	400	86,841	11,131	29,401	0	0	0	0
Jul '15	12	8,500	671	800	218	56,146	7,284	49,645	0	0	0	0
Ago '15	1	100	8	700	349	62,665	8,098	64,429	0	0	0	0
Sep '15	11	1,100	87	0	438	124,111	15,931	57,356	0	0	0	0
Oct '15	0	0	0	0	451	81,980	10,484	95,270	0	0	0	0
Nov '15	0	0	0	0	542	186,907	23,823	109,644	0	0	0	0
Dic '15	0	0	0	0	422	73,157	9,310	64,750	0	0	0	0
Ene '16	0	0	0	0	316	77,908	10,064	71,869	0	0	0	0
Feb '16	0	0	0	0	408	174,408	22,601	76,671	0	0	0	0
Mar '16	0	0	0	0	529	121,221	15,554	64,692	0	0	0	0
Abr '16	0	0	0	0	351	76,847	9,854	80,168	0	0	0	0
May '16	0	0	0	0	882	137,710	17,504	153,348	0	0	0	0
Jun '16	0	0	0	0	555	267,907	34,173	75,702	0	0	0	0
Jul '16	0	0	0	0	134	34,466	4,467	80,032	0	0	0	0
Ago '16	0	0	0	0	272	135,388	17,537	114,777	0	0	0	0
Sep '16	0	0	0	0	360	138,245	17,838	49,171	0	0	0	0
Oct '16												
Nov '16												
Dic '16												

(1) Contracts

(2) Million pesos



II.a – Futures Detail

	FEMSA				CARSO			
	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>
Ene '15	0	0	0	0	0	0	0	0
Feb '15	0	0	0	0	0	0	0	0
Mar '15	0	0	0	0	0	0	0	0
Abr '15	0	0	0	0	0	0	0	0
May '15	0	0	0	0	0	0	0	0
Jun '15	0	0	0	0	0	0	0	0
Jul '15	0	0	0	0	0	0	0	0
Ago '15	0	0	0	0	0	0	0	0
Sep '15	2	588	8.655948	0	2	1,716	13	0
Oct '15	0	0	0	0	0	0	0	0
Nov '15	0	0	0	0	0	0	0	0
Dic '15	0	0	0	0	0	0	0	0
Ene '16	0	0	0	0	0	0	0	0
Feb '16	0	0	0	0	0	0	0	0
Mar '16	0	0	0	0	0	0	0	0
Abr '16	0	0	0	0	0	0	0	0
May '16	0	0	0	0	0	0	0	0
Jun '16	0	0	0	0	0	0	0	0
Jul '16	0	0	0	0	0	0	0	0
Ago '16	0	0	0	0	0	0	0	0
Sep '16	0	0	0	0	0	0	0	0
Oct '16								
Nov '16								
Dic '16								

(1) Contracts  
 (2) Million pesos

## II.a – Futures Detail

	NV42				DC18			
	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Contratos <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>
Ene '15	0	0	0	0	0	0	0	0
Feb '15	0	0	0	0	0	0	0	0
Mar '15	0	0	0	0	0	0	0	0
Abr '15	0	0	0	0	0	0	0	0
May '15	0	0	0	0	0	0	0	0
Jun '15	0	0	0	0	0	0	0	0
Jul '15	0	0	0	0	0	0	0	0
Ago '15	0	0	0	0	0	0	0	0
Sep '15	0	0	0	0	0	0	0	0
Oct '15	4	4,650	524	4,450	8	9700	1073.94	8000
Nov '15	19	11,500	1,274	6,150	3	1500	165.1375	7000
Dic '15	8	16,700	1,846	6,400	3	22000	2442.425	8000
Ene '16	15	8,000	894	4,250	14	6800	760.615	14800
Feb '16	11	3,200	362	4,250	12	68600	7675.69375	32800
Mar '16	21	3,300	371	500	8	39400	4346.69125	7000
Abr '16	43	14,260	1,631	9,660	5	900	98	7,700
May '16	74	29,396	3,307	16,300	10	4,800	521	11,000
Jun '16	9	25,872	2,941	7,400	12	48,900	5,355	30,750
Jul '16	13	7,300	862	7,400	0	0	0	30,750
Ago '16	46	19,972	2,390	17,736	45	35,980	3,927	34,080
Sep '16	46	17,100	2,027	5,736	179	119,450	13,045	100
Oct '16								
Nov '16								
Dic '16								

(1) Contracts

(2) Million pesos



## III – Operating Figures Options Market

Options	2015											
	Jan.	Feb.	Mar.	Apr.	May.	Jun.	Jul.	Agu.	Sep.	Oct.	Nov.	Dec.
Number of Trades	1,013	1,138	739	451	1,202	557	456	1020	487	465	591	1,097
Volume <sup>(1)</sup>	29,515	34,848	36,745	8,966	36,692	63,336	22,399	22,269	60,170	30,235	48,520	45,364
Notional Value <sup>(2)</sup>	2,126	4,489	4,876	2,481	6,400	8,446	5,648	5,963	4,187	1,748	3,228	3,431
Open Interest <sup>(1)</sup>	435,051	456,115	329,821	245,750	278,822	60,756	64,013	76,855	63,398	87,253	116,909	55,784

Options	2016											
	Jan.	Feb.	Mar.	Apr.	May.	Jun.	Jul.	Agu.	Sep.	Oct.	Nov.	Dec.
Number of Trades	956	945	940	561	847	929	690	597	659			
Volume <sup>(1)</sup>	16,776	34,867	46,122	25,084	14,601	35,660	8,335	62,516	15,478			
Notional Value <sup>(2)</sup>	3,913	2,790	3,670	1,922	3,152	4,998	2,386	1,283	2,574			
Open Interest <sup>(1)</sup>	60,074	87,073	69,589	65,035	91,276	46,417	47,216	107,823	74,014			

(1) *Contracts*(2) *Million pesos*

## III.a – Options Detail

	INDICE IPC				DOLAR				AMERICA MOVIL			
	Trades	Volume <sup>(1)</sup>	Notional Value <sup>(2)</sup>	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value	Open Interest	Trades	Volume <sup>(1)</sup>	Notional Value	Open Interest
Ene '15	560	4,354	1,833	9,211	16	1,505	219,250,000	6,905	8	4,000	6,100,000	4,353
Feb '15	1,038	8,921	3,822	15,050	10	4,100	614,800,000	9,005	0	0	0	4,353
Mar '15	629	7,129	3,090	9,684	25	11,502	1,736,808,000	8,507	0	0	0	2,000
Abr '15	433	5,310	2,318	13,535	3	1,002	155,308,000	9,505	0	0	0	2,000
May '15	1,153	14,399	6,316	24,668	0	0	0	9,505	10	67	104,500	2,063
Jun '15	384	13,606	5,974	17,119	33	15,000	2,364,500,000	9,005	4	200	370,000	200
Jul '15	424	11,033	4,796	17,010	18	5,100	825,100,000	6,105	2	200	290,000	400
Ago '15	976	8,774	3,763	19,407	25	13,030	2,197,310,000	16,135	0	0	0	400
Sep '15	431	6,715	2,841	5,213	19	7,501	1,244,165,000	11,036	8	402	562,800	500
Oct '15	392	3,109	1,317	6,451	29	2,219	372,197,000	11,255	10	57	79,800	551
Nov '15	541	3,879	1,682	8,126	23	8,500	1,441,750,000	13,755	0	0	0	551
Dic '15	1,036	5,709	2,401	3,767	17	5,536	952,985,000	10,001	4	4,000	5,200,000	2,000
Ene '16	914	6,267	2,575	7,648	28	7,400	1,334,500,000	7,401	5	1,004	1,204,200	3,004
Feb '16	852	4,401	1,857	9,101	19	4,510	851,750,000	9,501	1	1	1,300	3,005
Mar '16	899	6,809	3,010	6,195	15	3,240	574,600,000	4,400	7	9,001	11,801,400	6,002
Abr '16	528	3,372	1,511	7,440	5	2,002	370,348,000	4,402	12	3,203	4,274,050	5,202
May '16	763	6,137	2,766	8,928	10	2,052	370,808,000	4,450	12	5,205	6,275,550	10,208
Jun '16	854	8,462	3,833	5,275	24	5,937	1,110,273,000	2,675	12	2,511	3,013,750	5,011
Jul '16	673	5,195	2,382	6,085	0	0	0	2,675	0	0	0	5,011
Ago '16	526	2,271	1,073	6,794	6	500	98,500,000	3,155	6	45,000	52,500,000	50,011
Sep '16	611	3,059	1,433	2,956	19	5,613	1,106,892,000	4,085	0	0	0	40,002
Oct '16												
Nov '16												
Dic '16												

(1) Contracts

(2) Million pesos

## III.a – Options Detail

	CEMEX				WALMEX			
	Trades	Volume <sup>(1)</sup>	Notional Value	Open Interest	Trades	Volume <sup>(1)</sup>	Notional Value	Open Interest
Ene '15	1	1,000	1,400,000	169,000	225	14,103	47,735,100	216,954
Feb '15	21	10,300	14,400,000	176,700	28	10,652	33,836,000	221,504
Mar '15	7	8,800	12,320,000	182,800	65	6,702	25,102,600	109,592
Abr '15	5	800	1,120,000	182,400	7	1,800	6,620,000	21,600
May '15	0	0	0	182,400	5	20,200	74,735,000	41,450
Jun '15	9	13,000	18,200,000	11,000	23	16,050	63,815,000	13,800
Jul '15	0	0	0	11,000	4	2,000	8,400,000	15,800
Ago '15	8	8	11,700	11,008	0	0	0	15,750
Sep '15	25	35,500	53,000,000	26,508	0	0	0	9,300
Oct '15	12	18,000	23,300,000	42,005	0	0	0	9,300
Nov '15	13	15,001	15,801,200	55,586	12	11,140	51,174,000	11,200
Dic '15	12	16,000	15,900,000	19,000	6	6,101	26,814,300	10,000
Ene '16	3	2,001	1,800,800	21,001	2	100	410,000	10,000
Feb '16	5	10,003	7,502,700	31,004	39	14,729	62,749,800	23,419
Mar '16	10	14,000	18,200,000	23,003	5	5,071	20,293,400	16,970
Abr '16	13	11,507	16,119,200	16,002	0	0	0	16,970
May '16	3	3	3,700	34,511	5	1,003	5,462,700	17,971
Jun '16	3	9,200	10,162,880	20,000	16	290	1,218,000	6,020
Jul '16	3	3,002	3,003,740	20,002	3	70	297,000	6,000
Ago '16	1	5,000	8,502,000	25,002	13	620	3,029,500	6,440
Sep '16	0	0	0	11,000	6	295	1,252,000	735
Oct '16								
Nov '16								
Dic '16								

(1) Contracts

## III.a – Option Detail

	TELEVISA				GRUPO MEXICO				NAFRAC			
	Trades	Volume <sup>(1)</sup>	Notional Value	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value	Open Interest <sup>(1)</sup>	Trades	Volume <sup>(1)</sup>	Notional Value	Open Interest <sup>(1)</sup>
Ene '15	0	0	0	0	0	0	0	12,000	203	4,553	18,413,000	15,395
Feb '15	0	0	0	0	0	0	0	12,000	40	865	3,669,350	16,260
Mar '15	0	0	0	0	2	2,502	10,509,200	12,500	0	0	0	4,638
Abr '15	0	0	0	0	0	0	0	12,500	1	50	222,500	4,110
May '15	0	0	0	0	1	100	520,000	12,600	33	1,926	8,586,500	6,036
Jun '15	0	0	0	0	0	0	0	0	103	5,470	24,512,700	9,532
Jul '15	0	0	0	0	5	4,000	17,600,000	4,000	1	55	258,500	9,587
Ago '15	3	70	790,000	70	0	0	0	4,000	5	366	1,716,200	9,953
Sep '15	0	0	0	50	1	10,000	48,000,000	10,000	3	52	218,950	721
Oct '15	0	0	0	0	5	6,000	24,800,000	16,000	5	250	1,075,000	971
Nov '15	0	0	0	0	2	10,000	37,000,000	26,000	0	0	0	971
Dic '15	0	0	0	0	4	8,000	29,200,000	11,000	15	15	63,200	15
Ene '16	4	4	40,400	4	0	0	0	11,000	0	0	0	15
Feb '16	15	1,209	10,771,200	13	9	9	30,000	11,009	0	0	0	15
Mar '16	0	0	0	9	4	8,001	35,804,000	13,005	0	0	0	0
Abr '16	0	0	0	9	3	5,000	19,800,000	15,005	0	0	0	0
May '16	0	0	0	9	1	1	4,000	15,006	0	0	0	0
Jun '16	0	0	0	0	6	4,002	17,008,600	2,003	1	1	4,950	1
Jul '16	0	0	0	0	0	0	0	2,003	5	5	24,750	6
Ago '16	0	0	0	0	20	8,732	40,118,400	10,674	2	2	9,950	8
Sep '16	3	20	200,000	0	11	6,305	28,403,000	14,795	0	0	0	0
Oct '16												
Nov '16												
Dic '16												

(1) Contracts

## IV. – Operating Figures Swaps

Swaps	2015											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	3	4	-	-	-	2	-	6	7	6	4	3
Volume <sup>(1)</sup>	801	1,200	-	-	-	800	-	2,000	3,000	2,000	2,240	50,020
Notional Value <sup>(2)</sup>	801	1,200	-	-	-	800	-	2,000	3,000	2,000	1,574	5,002
Open Interest <sup>(1)</sup>	5,225	6,425	6,425	6,124	5,924	5,124	4,124	5,924	5,924	5,924	74,980	120,000

Swaps	2016											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Ago.	Sep.	Oct.	Nov.	Dec.
Number of Trades	3	5	3	7	20	40	40	28	83			
Volume <sup>(1)</sup>	105,000	250,000	4,350	20,510	1,294,810	552,100	780,250	387,901	830,600			
Notional Value <sup>(2)</sup>	10,500	25,000	435	2,051	129,481	55,210	78,025	38,790	83,060			
Open Interest <sup>(1)</sup>	215,000	65,000	67,870	83,380	1,374,170	1,921,250	2,666,500	2,909,401	3,415,601			

(1) *Contracts*(2) *Million pesos*

## V – Operating Figures SIF ICAP Mexico

SIF ICAP México	2015											
	Jan.	Feb.	Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
<b>Assigned Operations</b>												
Daily Average Number of Trades	89	75	106	107	110	110	111	102	102	100	83	96
Average Transaction Size (28 day terms) <sup>(1)</sup>	321	273	224	188	160	171	187	176	210	243	234	162
Daily Average Amount (28 day terms) <sup>(1)</sup>	28,425	20,367	23,589	20,250	17,502	18,801	20,661	17,890	21,416	24,318	19,400	15,548
<b>Corporate Bonds</b>												
Daily Average Number of Trades	0	1	0	0	0	0	0	0	0	0	0	0
Average Transaction Size (28 day terms) <sup>(1)</sup>	5,887	3,815	1,482	4,381	11,061	600	1,092	1,877	1,033	4,120	1,286	7,059
Daily Average Amount (28 day terms) <sup>(1)</sup>	1,962	1,999	494	1,043	2,634	29	104	179	197	1,177	490	1,008
<b>Government Bonds (Broker)</b>												
Daily Average Number of Trades	219	183	207	165	186	190	166	145	147	151	126	131
Average Transaction Size (28 day terms) <sup>(1)</sup>	4,497	4,109	4,089	3,598	4,186	3,572	3,881	3,635	3,736	3,977	3,887	4,222
Daily Average Amount (28 day terms) <sup>(1)</sup>	986,673	752,130	847,666	592,024	777,452	677,278	644,698	527,626	547,936	600,342	488,888	552,856
<b>IRS / Basis</b>												
Daily Average Number of Trades	6	7	8	6	11	19	9	10	15	26	10	129
Average Transaction Size (28 day terms) <sup>(1)</sup>	4,462	4,177	2,642	3,787	3,721	2,459	2,237	4,329	3,325	6,164	5,142	8,917
Daily Average Amount (28 day terms) <sup>(1)</sup>	26,557	27,253	21,262	23,260	40,047	47,310	20,775	44,111	50,820	159,681	49,951	1,151,126
<b>Short Term (SET-TD)</b>												
Daily Average Number of Trades	73	63	80	75	73	78	78	70	73	79	64	69
Average Transaction Size (28 day terms) <sup>(1)</sup>	156	114	122	132	127	110	107	109	111	125	119	103
Daily Average Amount (28 day terms) <sup>(1)</sup>	11,322	7,207	9,761	9,968	9,189	8,554	8,371	7,711	8,128	9,863	7,672	7,092
<b>SIPO</b>												
Daily Average Number of Trades	126	111	127	118	121	136	149	131	134	145	134	146
Average Transaction Size (28 day terms) <sup>(1)</sup>	1,254	542	201	206	138	183	157	215	271	185	201	321
Daily Average Amount (28 day terms) <sup>(1)</sup>	157,750	60,082	25,499	24,239	16,671	24,908	23,365	28,221	36,240	26,912	26,852	46,805
<b>SIPO Corro</b>												
Daily Average Number of Trades	16	16	17	13	18	16	12	12	14	19	18	23
Average Transaction Size (28 day terms) <sup>(1)</sup>	4,739	7,022	4,448	7,832	7,318	6,145	6,693	6,874	5,556	3,960	4,787	6,540
Daily Average Amount (28 day terms) <sup>(1)</sup>	74,701	110,347	77,105	100,696	131,716	100,948	81,585	82,810	75,143	73,354	84,334	149,789

(1) Million pesos

## V – Operating Figures SIF ICAP Mexico

SIF ICAP México	2016											
	Jan.	Feb.	Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
<b>Assigned Operations</b>												
Daily Average Number of Trades	82	83	77	98	95	103	97	95	102			
Average Transaction Size (28 day terms) <sup>(1)</sup>	287	237	182	133	111	137	115	79	88			
Daily Average Amount (28 day terms) <sup>(1)</sup>	23,468	19,753	14,085	13,007	10,592	14,036	11,079	7,539	8,967			
<b>Corporate Bonds</b>												
Daily Average Number of Trades	0	0	0				0	0	0			
Average Transaction Size (28 day terms) <sup>(1)</sup>	6,801	5,070	2,216				1,704	605	1,888			
Daily Average Amount (28 day terms) <sup>(1)</sup>	648	724	211				406	230	90			
<b>Government Bonds (Broker)</b>												
Daily Average Number of Trades	160	184	159	166	169	176	141	157	173			
Average Transaction Size (28 day terms) <sup>(1)</sup>	4,019	3,892	4,113	4,273	4,251	4,005	4,608	4,091	4,147			
Daily Average Amount (28 day terms) <sup>(1)</sup>	644,447	717,167	655,379	708,881	717,739	705,510	649,075	641,869	718,688			
<b>IRS / Basis</b>												
Daily Average Number of Trades	23	21	39	0	0	0	1	0	9			
Average Transaction Size (28 day terms) <sup>(1)</sup>	20,991	4,926	6,997	14,300	4,875	45,650	22,848	10,189	40,266			
Daily Average Amount (28 day terms) <sup>(1)</sup>	475,802	103,442	271,205	1,362	232	4,348	26,112	1,941	377,731			
<b>Short Term (SET-TD)</b>												
Daily Average Number of Trades	63	67	64	67	71	83	82	81	79			
Average Transaction Size (28 day terms) <sup>(1)</sup>	94	75	95	105	82	86	111	102	112			
Daily Average Amount (28 day terms) <sup>(1)</sup>	5,980	4,976	6,125	7,068	5,793	7,122	9,164	8,251	8,837			
<b>SIPO</b>												
Daily Average Number of Trades	126	131	133	142	138	153	139	150	136			
Average Transaction Size (28 day terms) <sup>(1)</sup>	390	477	461	315	353	443	310	385	455			
Daily Average Amount (28 day terms) <sup>(1)</sup>	49,216	62,558	61,423	44,812	48,812	67,908	43,200	57,796	61,884			
<b>SIPO Corro</b>												
# Operaciones promedio diarias	18	18	12	14	14	12	7	10	12			
Promedio monto 28 días por operación <sup>(1)</sup>	5,847	5,870	5,215	5,215	6,079	6,337	5,852	4,447	4,480			
Monto a 28 días promedio diario <sup>(1)</sup>	107,192	107,899	64,569	71,272	87,707	73,026	42,916	42,988	52,694			

(1) Million pesos

## VI – Medium and long term issues

INSTRUMENT	Jan '15		Feb '15		March '15		April '15		May '15		Jun '15	
	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount
<b>2</b> Unsecured debentures / obligations	2	4,446	2	4,446	2	4,446	2	4,446	2	4,447	2	4,447
<b>Q</b> Subordinated debentures / obligations	17	28,586	18	29,621	18	29,711	18	29,708	18	29,748	18	29,827
<b>JE</b> Dual listing debt	4	46,500	4	46,500	4	50,000	4	50,000	4	50,000	4	50,000
<b>90</b> Secured government certificates	37	91,776	37	91,545	37	91,461	36	90,030	36	89,628	34	89,246
<b>95</b> Secured federal government certificates	111	450,367	110	464,900	108	461,828	110	463,287	110	466,701	110	473,891
<b>91</b> Secured private bonds	262	419,999	264	430,490	264	434,718	264	434,353	267	444,758	270	453,028
<b>94</b> Secured bank bonds	50	157,717	50	157,712	52	164,255	52	164,313	51	159,640	52	160,821
<b>97</b> Mortgage backed securities	63	27,259	63	26,995	63	26,765	63	26,532	63	26,183	63	25,862
<b>98</b> Total Mortgage backed certificates	2	788	2	784	2	782	2	782	2	777	2	769
<b>99</b> Structured debt of financial institutions and / or subsidiaries	71	20,393	78	23,739	84	23,257	89	24,315	89	24,611	93	25,794
<b>F</b> Certificates of deposit	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000
<b>2U</b> Detachable coupon inflation indexed certificates	2	7,715	2	7,713	2	7,732	2	7,700	2	7,668	5	13,700
<b>2P</b> Detachable coupon certificates	5	13,700	5	13,700	5	13,700	5	13,700	5	13,700	2	6,914
<b>TOTAL</b>	<b>628</b>	<b>1,271,246</b>	<b>637</b>	<b>1,300,147</b>	<b>643</b>	<b>1,310,655</b>	<b>649</b>	<b>1'311,168</b>	<b>651</b>	<b>1'319,861</b>	<b>657</b>	<b>1'336,300</b>

Amounts in million pesos

INSTRUMENT	July '15		Aug '15		Sep '15		Oct '15		Nov '15		Dec '15	
	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount
<b>2</b> Unsecured debentures / obligations	2	4,447	2	4,447	2	4,447	2	4,447	2	4,447	2	4,447
<b>Q</b> Subordinated debentures / obligations	18	30,068	18	30,167	18	30,267	18	30,139	18	30,140	17	27,518
<b>JE</b> Dual listing debt	4	50,000	4	50,000	4	50,000	4	50,000	4	50,000	4	50,000
<b>90</b> Secured government certificates	34	88,883	34	88,794	35	92,695	35	92,850	35	93,060	34	92,296
<b>95</b> Secured federal government certificates	111	479,883	112	484,264	119	499,566	118	495,919	120	508,975	120	516,798
<b>91</b> Secured private bonds	269	454,730	271	470,800	275	484,348	279	486,067	278	480,849	279	489,721
<b>94</b> Secured bank bonds	53	161,847	54	163,581	55	165,632	53	158,303	53	153,210	53	155,078
<b>97</b> Mortgage backed securities	63	25,617	63	25,333	63	25,096	63	24,879	63	24,650	63	24,490
<b>98</b> Total Mortgage backed certificates	2	768	2	762	2	763	2	765	2	760	2	762
<b>99</b> Structured debt of financial institutions and / or subsidiaries	93	25,838	90	23,920	85	21,849	83	20,759	85	20,814	85	20,100
<b>F</b> Certificates of deposit	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000
<b>2U</b> Detachable coupon inflation indexed certificates	2	6,925	2	6,937	2	6,957	2	6,923	2	6,965	2	6,230
<b>2P</b> Detachable coupon certificates	4	4,200	4	4,200	4	4,200	4	4,200	3	3,800	3	3,800
<b>TOTAL</b>	<b>657</b>	<b>1,335,205</b>	<b>658</b>	<b>1,355,205</b>	<b>666</b>	<b>1,387,821</b>	<b>867</b>	<b>1,440,063</b>	<b>864</b>	<b>1,444,754</b>	<b>839</b>	<b>1,448,402</b>

Amounts in million pesos



## VI – Medium and long term issues

INSTRUMENT	Jan '16		Feb '16		Mar '16		Apr '16		May '16		Jun '16	
	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount
<b>2</b> Unsecured debentures / obligations	2	4,447	2	4,447	2	4,447	2	4,447	2	4,447	2	4,447
<b>Q</b> Subordinated debentures / obligations	17	27,816	17	27,791	17	27,520	17	27,511	17	27,878	17	27,898
<b>JE</b> Dual listing debt	4	50,000	4	50,000	4	50,000	4	50,000	4	50,000	4	50,000
<b>90</b> Secured government certificates	34	92,504	33	91,138	33	91,022	33	91,056	33	90,549	33	90,413
<b>95</b> Secured federal government certificates	119	515,313	120	513,123	118	502,440	118	504,289	116	500,441	116	498,497
<b>91</b> Secured private bonds	279	491,305	279	497,028	278	496,286	281	502,299	280	502,685	277	495,199
<b>94</b> Secured bank bonds	53	155,172	52	149,255	54	152,789	55	155,811	55	153,615	56	161,342
<b>97</b> Mortgage backed securities	63	24,241	63	24,062	63	23,868	63	23,608	63	23,302	63	23,017
<b>98</b> Total Mortgage backed certificates	2	760	2	762	2	759	2	758	2	753	2	750
<b>99</b> Structured debt of financial institutions and / or subsidiaries	83	18,350	79	15,882	72	15,241	74	15,694	80	16,736	78	15,152
<b>F</b> Certificates of deposit	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000
<b>2U</b> Detachable coupon inflation indexed certificates	2	6,262	2	6,291	2	6,303	2	6,249	2	6,216	2	5,424
<b>2P</b> Detachable coupon certificates	3	3,800	3	3,800	3	3,800	2	2,800	2	2,800	2	2,800
<b>92</b> Short term municipal and estate bonds	10	10,050	13	11,220	14	11,060	11	8,590	9	7,135	10	7,595
<b>93</b> Short term ICS	161	46,776	157	46,955	160	48,836	166	50,789	172	53,241	175	57,914
<b>TOTAL</b>	<b>834</b>	<b>1,448,796</b>	<b>828</b>	<b>1,443,754</b>	<b>824</b>	<b>1,436,372</b>	<b>832</b>	<b>1,445,901</b>	<b>839</b>	<b>1,441,799</b>	<b>839</b>	<b>1,442,448</b>

Amounts in million pesos

INSTRUMENT	Jul '16		Agu '16		Sep '16		Oct '16		Nov '16		Dec '16	
	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount
<b>2</b> Unsecured debentures / obligations	2	4,447	2	4,447	2	4,447						
<b>Q</b> Subordinated debentures / obligations	17	28,003	17	27,914	17	28,172						
<b>JE</b> Dual listing debt	4	50,000	4	50,000	4	50,000						
<b>90</b> Secured government certificates	33	90,000	33	89,989	33	89,975						
<b>95</b> Secured federal government certificates	116	496,289	115	490,155	115	487,895						
<b>91</b> Secured private bonds	280	500,177	284	504,209	287	512,406						
<b>94</b> Secured bank bonds	58	164,323	57	162,971	56	160,938						
<b>97</b> Mortgage backed securities	63	22,767	63	22,622	63	22,413						
<b>98</b> Total Mortgage backed certificates	2	747	2	747	2	748						
<b>99</b> Structured debt of financial institutions and / or subsidiaries	76	14,869	75	14,333	76	14,083						
<b>F</b> Certificates of deposit	2	2,000	2	2,000	2	2,000						
<b>2U</b> Detachable coupon inflation indexed certificates	2	5,429	2	5,443	2	5,463						
<b>2P</b> Detachable coupon certificates	2	2,800	2	2,800	2	2,800						
<b>92</b> Short term municipal and estate bonds	9	4,497	9	4,797	9	3,755						
<b>93</b> Short term ICS	184	57,750	183	58,259	176	55,249						
<b>CD</b> Certificados Bursátiles de Banca de Desarrollo	0	0	1	5,000	2	7,000						
<b>TOTAL</b>	<b>850</b>	<b>1,444,097</b>	<b>851</b>	<b>1,445,686</b>	<b>848</b>	<b>1,447,343</b>						

Amounts in million pesos